STATE OF NORTH DAKOTA

BEFORE THE INSURANCE COMMISSIONER

In the Matter of the)NOTICE ANDrequest of Family Mutual Insurance)ORDER OF HEARINGCompany's Proposed Merger with)Home Mutual Insurance Company)FILE NO. CO-22-856

NOTICE

In accordance with N.D.C.C. §26.1-07-04, you are hereby notified that the North Dakota Insurance Commissioner ("Commissioner") will hold a public hearing ("Hearing") regarding the request of Family Mutual Insurance Company's planned merger Home Mutual Insurance Company. The public hearing will be held at 1:00 p.m. on Tuesday, the 29th day of November, 2022, in the Coteau Room at the North Dakota State Capitol located at 600 East Boulevard Avenue, Bismarck, North Dakota.

ORDER

WHEREAS, Family Mutual Insurance Company, a North Dakota county mutual, seeks to merge with Home Mutual Insurance Company, a North Dakota county mutual as permitted by North Dakota Century Code ch. 26.1-13; and

WHEREAS, by its request for merger, Family Mutual Insurance Company seeks the Commissioner's approval for this merger; and

WHEREAS, the proposed merger is governed by N.D.C.C. ch. 26.1-07, which provides that following the hearing the Commissioner may approve the proposed merger while considering the following:

 Whether the proposed consolidation or reinsurance contract in equitable to the policy holders of a domestic insurance company involved; and 2. Whether the proposed consolidation or reinsurance contract would materially reduce the financial security of policyholders of the domestic insurer in this state or elsewhere.

NOW, THEREFORE, IT IS HEREBY ORDERED that a hearing will be held at 1:00 p.m. on Tuesday, the 29th day of November, 2022, in the Coteau Room at the North Dakota Capitol located at 600 E Boulevard Ave, Bismarck, North Dakota.

IT IS FURTHER ORDERED that pursuant to North Dakota Century Code §26.1-07-04, Home Mutual Insurance Company is required to provide notice by mail to each policyholder.

Policyholders and other interested persons may attend the hearing. There will be an opportunity for attendees to offer oral and written statements, present evidence and ask questions in accordance with N.D.C.C. ch. 28-32. Persons showing good cause may be allowed to intervene if initiated with the Department at least five days prior to the date of the hearing.

DATED at Bismarck, North Dakota, this _____ day of November, 2022

Jon Godfread Commissioner

N.D. Insurance Department 600 East Boulevard Avenue, Department 401 Bismarck, ND 58505 701-328-2440